

Board Meeting

5:00-7:00

1. Paige Prescott
2. David Kratzer
3. Matthew Curry
4. Celia Einhorn
5. Nels Hoenig
6. Thomas Bowles
7. Amy Knowles
8. Darko Stefanovic
9. Kaley Goatcher
10. Ron Davis
11. Tim Thomas
12. Patty Meyer
13. Bob Robey
14. Char Arias

5:06pm - Quorum

5:08pm - Signers for bank account (Hoenig)

We wanted to add both Paige and Nels as signers for the bank account

All of the people who can be signers: Patty Meyer, Paige Prescott, Nels Hoenig

Remove all others not on this list (we think just Bill Blackler and Teri Roberts)

Two Accounts: NMC enterprise and SCC Nusenda

Appointment needed for in-person signatures

Matthew: movement to make the signers on the Nusenda on the bank account exclusively

Patty Meyer, Paige Prescott, and Nels Hoenig; all others are to be removed

Unanimously approved

5:15pm - Treasury report (Hoenig) (Nels, this is just where we evaluate how well we are tracking the budget/burn rate)

2020 Budget Actuals (include report from Nels here)

2020 Budget to Actual

	TOTAL				
	%	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
▶ Revenue		\$138,275.10	\$144,999.98	\$ -6,724.88	95.36 %
GROSS PROFIT		\$138,275.10	\$144,999.98	\$ -6,724.88	95.36 %
▼ Expenditures					
▶ 5000 Profession Fees		\$145,430.65	\$99,749.94	\$45,680.71	145.80 %
▼ 5600 Annual Events		\$1,076.65	\$0.00	\$1,076.65	0.00%
5601 Fall Kickoff		\$7,085.22	\$2,750.02	\$4,335.20	257.64 %
5603 Spring Expo		\$10,050.00	\$0.00	\$10,050.00	0.00%
5604 Summer Institute		\$6,000.00	\$0.00	\$6,000.00	0.00%
Total 5600 Annual Events		\$24,211.87	\$2,750.02	\$21,461.85	880.43 %
▼ 6500 Computer & Equipment		\$1,721.42	\$8,000.02	\$ -6,278.60	21.52 %
6501 Webinar Production Serv...		\$7,515.52	\$12,999.98	\$ -5,484.46	57.81 %
Total 6500 Computer & Equip...		\$9,236.94	\$21,000.00	\$ -11,763.06	43.99 %
7500 Material & Supplies		\$1,886.26	\$21,500.02	\$ -19,613.76	8.77 %
8000 Scholarship/Stipends		\$5,800.00	\$0.00	\$5,800.00	0.00%
▶ 8500 Travel		\$74.69	\$0.00	\$74.69	0.00%
Bank Charges		\$6.85	\$0.00	\$6.85	0.00%
Kickoff Expenses		\$1,051.02	\$0.00	\$1,051.02	0.00%
▶ Operations		\$250.00	\$0.00	\$250.00	0.00%
Promotional		\$300.62	\$0.00	\$300.62	0.00%
Total Expenditures		\$188,248.90	\$144,999.98	\$43,248.92	129.83 %
NET OPERATING REVENUE		\$ -49,973.80	\$0.00	\$ -49,973.80	0.00%

2021 Balance (include report from Nels here)

Matthew - motion to approve Nels treasure report

Unanimously approved

5:23pm - Operation report (Prescott)

They can give organizations \$50k plus 10% (\$55k)

To get the full \$150k, it has to be escalated to the council for approval

We requested that they escalate this request to their council for approval, but did invoice for the original \$55k

From Nels' report, we see that we have enough funds to get us through the next couple years if we continue operating this way, but we NEED to bring in more funds

Interim judges are needed, please sign up here:

<https://docs.google.com/spreadsheets/d/1Fb2h6iAvPDEyH7q8r2XPx3UM7zXG2RvWmRDdOpSP-bk/edit#gid=0>

Monthly meetings - 3rd Friday of every month

1 dozen teachers meeting once a month for conversations on data science (we received a \$2500 grant; we're trying to see if there's interest)

Meeting with Nick Bennett and John - create a connection with "deep dive coding" boot camp

Deep Dive may be an answer for some students and may help grow our brand

We don't know if there's a cost benefit yet (website development during boot camp)

Revisioning our fall kickoff that's currently in work

Timeline may be modified and deadlines moved

6:08pm - MAFS report (Goatcher)

6:20pm - IT report (Thomas)

"Big Data" is whatever is challenging to analyze

All data from the challenge is worthy of being archived

Send Tim emails with details for what we may know about data sizes

No one has any idea how much material is out there that someone may find useful/interesting, so this is just an environmental survey

Also working on models/ideas for how we might do IT

Next meeting:

Thursday, May 6, 2021

6:35pm - Business Plan (Bowles)

Last time we did a business plan was 2014

Peak Funding was \$315k in 2011-2012

Plan was an overview of what the Challenge was and different opportunities; not really "how" to get funding

May be potential for federal funding

NM Tech Council has an annual revenue of \$200k; their model might be worth looking into

Suggestion is to expand and potentially formalize the marketing and fundraising group