Board Meeting
5:00-7:00

1. Paige Prescott
2. David Kratzer
3. Matthew Curry
4. Celia Einhorn
5. Nels Hoenig
6. Thomas Bowles
7. Amy Knowles
8. Darko Stefanovic
9. Kaley Goatcher
10. Ron Davis
11. Tim Thomas
12. Patty Meyer
13. Bob Robey
14. Char Arias

5:06pm - Quorum
5:08pm - Signers for bank account (Hoenig)
    We wanted to add both Paige and Nels as signers for the bank account
    All of the people who can be signers: Patty Meyer, Paige Prescott, Nels Hoenig
    Remove all others not on this list (we think just Bill Blackler and Teri Roberts)
    Two Accounts: NMC enterprise and SCC Nusenda
        Appointment needed for in-person signatures
    Matthew: movement to make the signers on the Nusenda on the bank account exclusively
    Patty Meyer, Paige Prescott, and Nels Hoenig; all others are to be removed
    Unanimously approved

5:15pm - Treasury report (Hoenig) (Nels, this is just where we evaluate how well we are tracking the budget/burn rate)
    2020 Budget Actuals (include report from Nels here)
2020 Budget to Actual

<table>
<thead>
<tr>
<th>Total</th>
<th>%</th>
<th>ACTUAL</th>
<th>BUDGET</th>
<th>OVER BUDGET</th>
<th>% OF BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td></td>
<td>$138,275.10</td>
<td>$144,999.98</td>
<td>$-6,724.88</td>
<td>95.36%</td>
</tr>
<tr>
<td>GROSS PROFIT</td>
<td></td>
<td>$138,275.10</td>
<td>$144,999.98</td>
<td>$-6,724.88</td>
<td>95.36%</td>
</tr>
<tr>
<td>Expenditures</td>
<td></td>
<td>$145,430.65</td>
<td>$199,749.94</td>
<td>$45,680.71</td>
<td>145.80%</td>
</tr>
<tr>
<td>5000 Profession Fees</td>
<td></td>
<td>$145,430.65</td>
<td>$199,749.94</td>
<td>$45,680.71</td>
<td>145.80%</td>
</tr>
<tr>
<td>5600 Annual Events</td>
<td></td>
<td>$1,076.65</td>
<td>$0.00</td>
<td>$1,076.65</td>
<td>0.00%</td>
</tr>
<tr>
<td>5601 Fall Kickoff</td>
<td></td>
<td>$7,085.22</td>
<td>$2,750.02</td>
<td>$4,335.20</td>
<td>257.64%</td>
</tr>
<tr>
<td>5603 Spring Expo</td>
<td></td>
<td>$10,050.00</td>
<td>$0.00</td>
<td>$10,050.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>5604 Summer Institute</td>
<td></td>
<td>$6,000.00</td>
<td>$0.00</td>
<td>$6,000.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Total 5600 Annual Events</td>
<td></td>
<td>$24,211.87</td>
<td>$2,750.02</td>
<td>$21,461.85</td>
<td>880.43%</td>
</tr>
<tr>
<td>6500 Computer &amp; Equipment</td>
<td></td>
<td>$1,721.42</td>
<td>$8,000.02</td>
<td>$-6,278.60</td>
<td>21.52%</td>
</tr>
<tr>
<td>6501 Webinar Production Serv…</td>
<td></td>
<td>$7,515.52</td>
<td>$12,999.98</td>
<td>$-5,484.46</td>
<td>57.81%</td>
</tr>
<tr>
<td>Total 6500 Computer &amp; Equip…</td>
<td></td>
<td>$9,236.94</td>
<td>$21,000.00</td>
<td>$-11,763.06</td>
<td>43.99%</td>
</tr>
<tr>
<td>7500 Material &amp; Supplies</td>
<td></td>
<td>$1,886.26</td>
<td>$21,500.02</td>
<td>$-19,613.76</td>
<td>8.77%</td>
</tr>
<tr>
<td>8000 Scholarship/Stipends</td>
<td></td>
<td>$5,800.00</td>
<td>$0.00</td>
<td>$5,800.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>8500 Travel</td>
<td></td>
<td>$74.69</td>
<td>$0.00</td>
<td>$74.69</td>
<td>0.00%</td>
</tr>
<tr>
<td>Bank Charges</td>
<td></td>
<td>$6.85</td>
<td>$0.00</td>
<td>$6.85</td>
<td>0.00%</td>
</tr>
<tr>
<td>Kickoff Expenses</td>
<td></td>
<td>$1,051.02</td>
<td>$0.00</td>
<td>$1,051.02</td>
<td>0.00%</td>
</tr>
<tr>
<td>Operations</td>
<td></td>
<td>$250.00</td>
<td>$0.00</td>
<td>$250.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>Promotional</td>
<td></td>
<td>$300.62</td>
<td>$0.00</td>
<td>$300.62</td>
<td>0.00%</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td></td>
<td>$188,248.90</td>
<td>$144,999.98</td>
<td>$43,248.92</td>
<td>129.83%</td>
</tr>
<tr>
<td>NET OPERATING REVENUE</td>
<td></td>
<td>$-49,973.80</td>
<td>$0.00</td>
<td>$-49,973.80</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

2021 Balance (include report from Nels here)
Matthew - motion to approve Nels treasure report
Unanimously approved

5:23pm - Operation report (Prescott)
They can give organizations $50k plus 10% ($55k)
To get the full $150k, it has to be escalated to the council for approval
We requested that they escalate this request to their council for approval, but did invoice for
the original $55k
From Nels’ report, we see that we have enough funds to get us through the next couple years
if we continue operating this way, but we NEED to bring in more funds
Interim judges are needed, please sign up here: 
https://docs.google.com/spreadsheets/d/1Fb2h6iAvPDEyH7q8r2XPx3UM7zXG2RvWmRDrD0pSP-bk/edit#gid=0

Monthly meetings - 3rd Friday of every month
1 dozen teachers meeting once a month for conversations on data science (we received a $2500 grant; we’re trying to see if there’s interest)
Meeting with Nick Bennett and John - create a connection with “deep dive coding” boot camp
Deep Dive may be an answer for some students and may help grow our brand
We don’t know if there’s a cost benefit yet (website development during boot camp)
Revisioning our fall kickoff that’s currently in work
  Timeline may be modified and deadlines moved

6:08pm - MAFS report (Goatcher)
6:20pm - IT report (Thomas)
  “Big Data” is whatever is challenging to analyze
  All data from the challenge is worthy of being archived
  Send Tim emails with details for what we may know about data sizes
  No one has any idea how much material is out there that someone may find useful/interesting,
  so this is just an environmental survey
  Also working on models/ideas for how we might do IT

Next meeting:
  Thursday, May 6, 2021

6:35pm - Business Plan (Bowles)
  Last time we did a business plan was 2014
  Peak Funding was $315k in 2011-2012
  Plan was an overview of what the Challenge was and different opportunities; not really “how”
  to get funding
  May be potential for federal funding
  NM Tech Council has an annual revenue of $200k; their model might be worth looking into
  Suggestion is to expand and potentially formalize the marketing and fundraising group